

Norwegian Ministry of Trade, Industry and Fisheries

How to export to EFTA countries - Norway

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Bogotá, 4 December 2017



Overview

- Norway in international trade
- Exports from Colombia to Norway
- Export opportunities in the Norwegian market
- Importer requirements
- Business culture
- Information for exporters to Norway

Quick facts about Norway

- Area: 384 802 km2
- Population: 5,1 million
- Languages: Norwegian and Sami
- Capital city: Oslo
- GDP: 370 bill. USD (2016)
- GDP per capita: 80 349 USD (2014-2016)
- Currency: Norwegian Krone (NOK)
 - 1 USD = 8 NOK



Norway's rank in international trade

Population and economy

Population: Number 120 in world Gross Domestic Product: Number 29 in the world

Trade in goods:

0.56 % share of world total exports (no. 36) 0.45 % share of world total imports (no. 40)

Trade in services:

0.76 % share of world total exports (no. 30) 1.0 % share of world total imports (no. 28)

Norway's imports of goods (bill. USD)

HS	Product label	Value in 2016	% of total import	
	Total value of imports	72	100	
84	Machinery; mechanical appliances etc	appliances etc 10 14		
87	Vehicles other than railway or tramway8,612		12	
85	Electrical machinery and equipment	achinery and equipment 6,5 9		
73	Articles of iron or steel	3,1	4	
89	Ships, boats and floating structures	3	4	
94	Furniture, seats, bedding, lamps	2,8	4	
27	Mineral fuels, mineral oils	2,6	3,5	
90	Optical, measuring, medical instruments	2,6	3,5	
39	Plastics and articles thereof	2,3	3	

Source: International Trade Centre

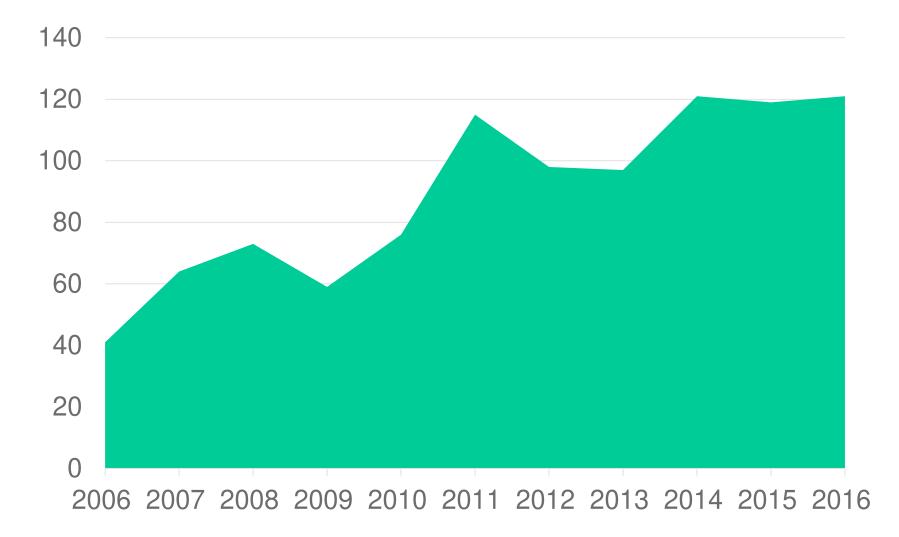
Colombia – Norway Business Relations

- Strong increase in trade the last ten years
- Several large Norwegian investments in Colombia
- Colombian-Norwegian Chamber of Commerce in Oslo

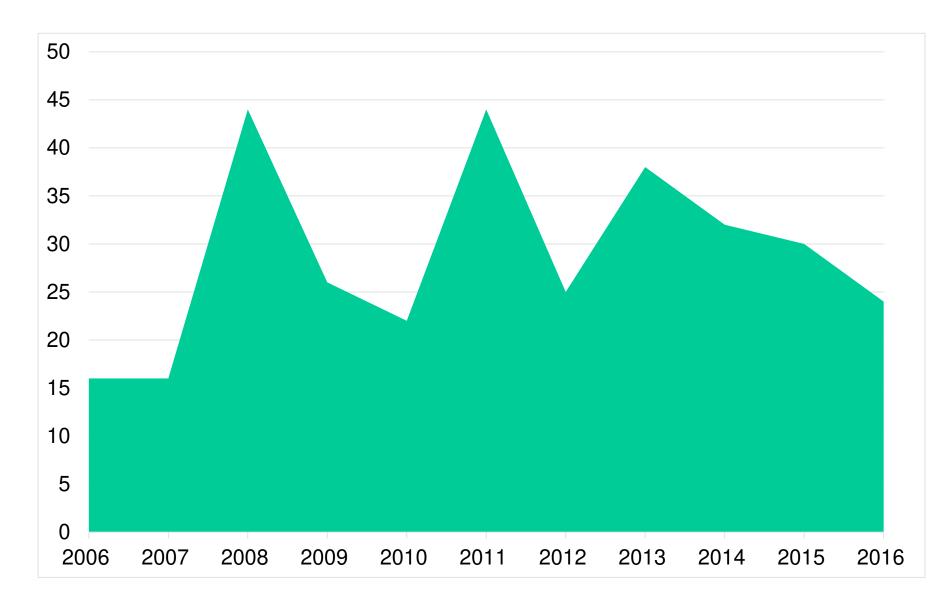
Colombia's exports to Norway (mill. USD)

HS	Description	Value in 2014	Value in 2015	Value in 2016	% 2016
	Total exports	121	119	121	100
99	Special provisions	67	59	59	49
09	Coffee	37	43	35	29
27	Mineral fuels, oils	10	10	13	11
08	Edible fruits and nuts	3	4	9	7
06	Live trees, plants, cut flowers	1	1,2	0,9	1,4
73	Articles of iron and steel	0,02	0,1	0,5	0,4
84	Nuclear reactors, boilers, machinery	0,1	0,06	0,4	0,3
71	Natural or cultured pearls, precious stones	0,1	0,07	0,2	0,2

Exports from Colombia to Norway (mill. USD)



Exports from Norway to Colombia (mill USD)



The Norwegian Customs Tariff: www.toll.no

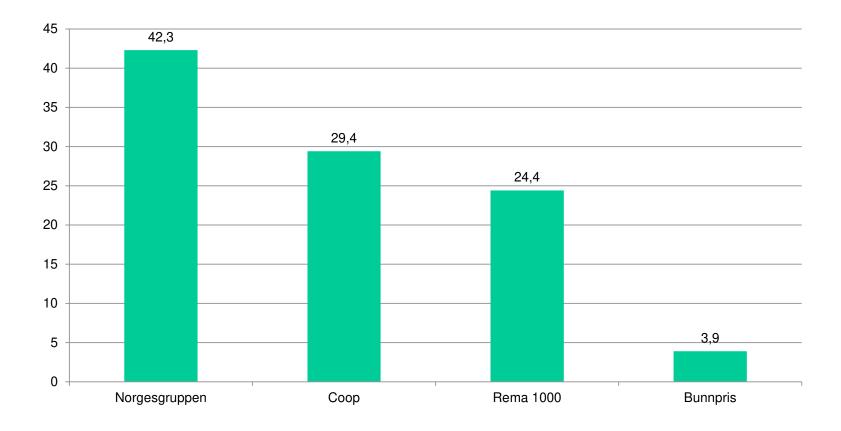
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rtpage > Norwegian Customs Tariff 2014	A		
Tolltariffen Text/item: Search the Customs Tariff.	TOLLTARIUT		
	Norwegian English		
Commodity code (8 digits): Here you may find tariff rates, fees and restrictions on	Norwegian Customs Tariff 2014		
selected commodity codes.	Abbreviations and symbols General Interpretative Rules		
	Country and currency codes		
Chapter/heading number (2	Sections and Chapters		
or 4 digits): Go to item descriptions and	HS Explanatory Notes		
maximum tariff rates.	Binding tariff information - TASS		
	Historical versions		

The Norwegian Market – Export Opportunities

- Groceries
- Fruit and vegetables
- Organic food
- Wine and Spirits
- Textiles and clothing
- Footwear
- Sports equipment
- Furniture

Groceries market

• Market value: 19 bill. USD excl. VAT (2015)



Source: Virke

Fruits and vegetables

- Total value of imports: 1 bill. USD (2016)
- High share of F&V consumption are imports:
 - 98 % of fruits
 - 48 % of vegetables
 - 69 % of berries
 - 38 % of potatoes
- Main importers:
 - Interfrukt
 - UNIL

Organic Food

- Market value of 300 mill. USD (2016)
- 25 % increase from 2015
- 1,8 % market share in 2016
- Ambition to reach 15 % market share by 2020

Wine and Spirits

• Vinmonopolet has the exclusive right to retail wine, spirits and strong beer in Norway.

• If you want to supply Vinmonopolet, you must be a wholesaler registered with the Directorate of Customs and Excise as liable for excise duty

• You can apply for a wholesale agreement with Vinmonopolet once you have been approved by the Directorate of Customs and Excise

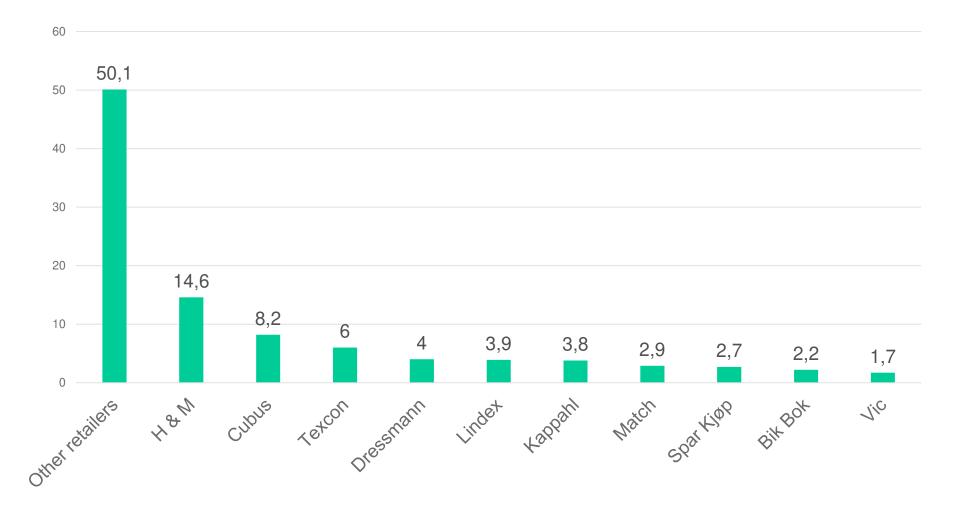
• For more information: www.vinmonopolet.no

• For information about importers:

- The Norwegian Wine & Spirit Suppliers (VBF).
- Website: www.vbf.no

Main clothing retailers

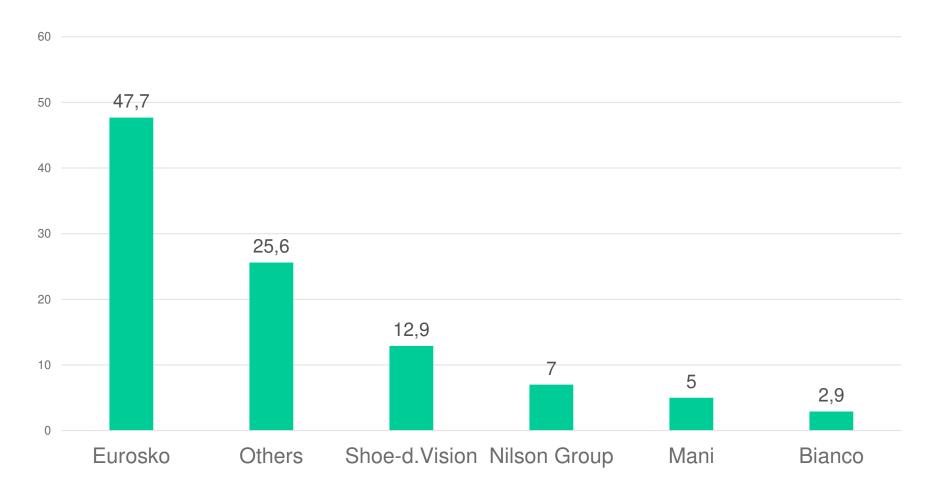
Market value: 3,9 bill USD (2016)



Source: Virke

Footwear market

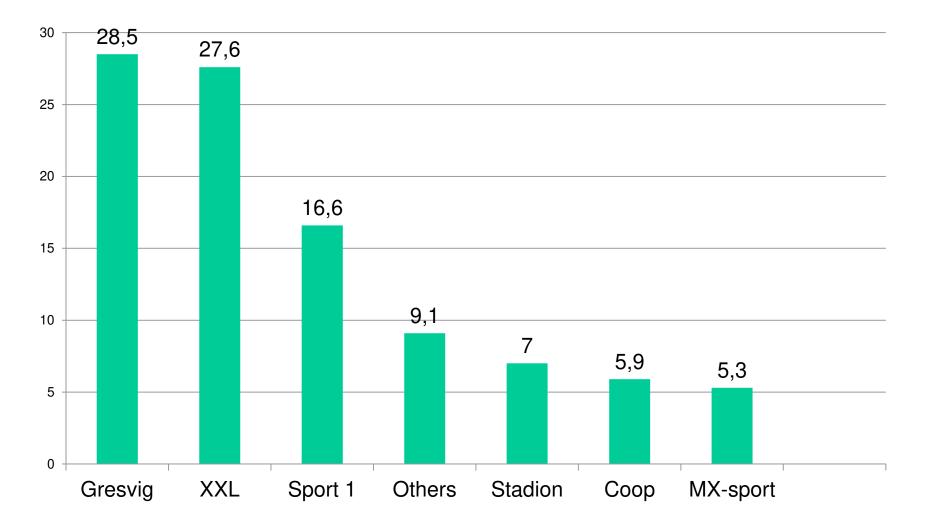
Market value: 520 mill. USD (2016)



Source: Virke

Sports equipment market

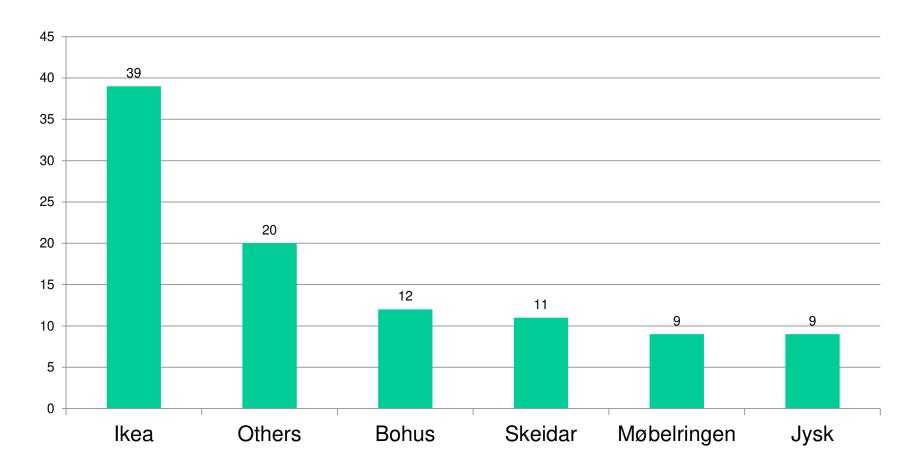
Market value: 1,8 bill. USD (2016)



Source: Norsk sportsbransjeforening

Furniture market

Market value: 2,2 bill. USD (2016)

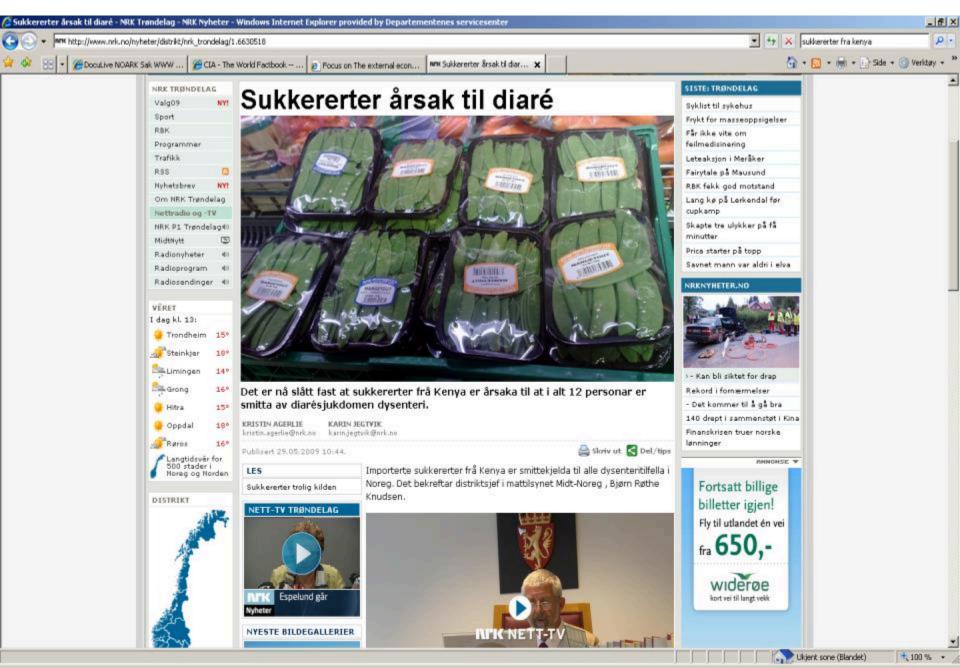


Source: Virke

Importer requirements

- Quality
- Health safety
- Traceability
- Reliability: Contracts and deadlines
- Corporate social responsibility / Ethical Trade
- Price

Standards and safety





Giftige leker selges ulovlig i Oslo



Disse lekene er blandt dem som er farlige. Foto: Klima og forurensningsdirektoratet

Lekene skal være så giftige at det kan gi varige hjerneskader. Myndighetene advarer mot å kjøpe leker av gateselgere.

GRETHE KIELLAND JENSSEN grethe.kielland.jenssen@nrk.no

Publisert 24.06.2010 06:23. Oppdatert 24.06.2010 08:18.

Totalt er fem containere med giftige leker fra Kina blitt avslørt i tollen i år, noe som tilsvarer rundt 40 000 leker.

Likevel finnes mange slike ulovlige leker til salgs i Oslo.



&♡Kommentarer 🚔 Skriv ut 🛃 Del/tips

Les

T-skjorter kan være helseskadelige

- Farlige barnevogner

Responsible Business Conduct

- Important issue for Norwegian companies
- Key international standards
 - OECD Guidelines for Multinational Enterprises
 - The UN Guiding Principles on Business and Human Rights
 - UN Global Compact

Business culture

- Rules before relations
- The business contract is considered irrevocable
- Flat business hierarchy
- Punctuality
- Open and straightforward negotiations of terms
- Not common for business partners to exchange gifts

Useful information for exporters to Norway

- Where can I find information about Norwegian exporters, products and suppliers?
 - Norway Exports: <u>www.norwayexports.no</u>
- How do I find out about trade fairs and exhibitions in Norway?
 - Norway Trade Fairs: <u>http://www.messe.no/en/</u>
- Where can I obtain information on how to establish a business in Norway?
 - Altinn: http://www.altinn.no/en
- How do I obtain information on Norwegian companies?
 - The Brønnøysund Register Centre: <u>http://www.brreg.no/english/</u>
- Where can I learn more about investing in Norway?
 - Invest in Norway: <u>http://www.innovasjonnorge.no/en/start-page/invest-in-norway/</u>
- Where can I find information about Norwegian commercial agents:
 - Commercial Agents Scandinavia: <u>http://www.commercialagents-</u> <u>scandinavia.com/</u>

Virke – The Enterprise Federation of Norway

- Virke organizes and represents over 20 000 Norwegian businesses with more than 225 000 employees in Norway.
- Virke covers industries such as trade, knowledge, technology, travel, service, healthcare, education, culture and voluntary work.
- Virke can be contacted for market information and company matching.

Websites with more information

1. Virke – The Enterprise Federation of Norway

Website: http://www.virke.no

2. Norwegian Directorate of Customs and Excise

Website: http://www.toll.no/

3. Oslo Chamber of Commerce

Website: www.chamber.no

4. International Trade Centre (ITC)

Website: <u>http://www.intracen.org/</u>

ITC is the joint agency of the WTO and the UN working to help developing and transition countries achieve sustainable development through exports.

5. Invest in Norway

Website: <u>http://www.innovasjonnorge.no/en/start-page/invest-in-norway/</u> Invest in Norway is the Norwegian Government's investment promotion agency

6. Colombian-Norwegian Chamber of Commerce

www.colombia-norway.com



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Thank you for your attention